



December 20, 2021

Report from Extra Meeting of Shareholders of Xhail AB (publ)

The shareholders of Xhail AB (publ) ("Company" or "Xhail") has, on December 20, 2021, held an extra general meeting of shareholders ("EGM") in Stockholm where the following decisions were made.

The EGM decided to elect a Board of Directors consisting of three members, with the re-election of Alexander Dessauer (current chairman of the Company), Anders Thorsell, and the new election of Mr. Andreas Carlsson. Michael Kiely left the board.

Andreas Carlsson is a leading songwriter, musician, and businessman with an over 20-year track record in the music industry.

All decisions were made unanimously.

The Board of Directors

For further information, please contact:

Anders Thorsell, CEO

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Xhail has developed the world's most advanced automatic real-music-generating platform. The patented technology combines stems from top-level musicians into complete musical pieces in a vast array of styles and genres. Xhail puts music creation in the hands of everyone, with real-time-generated rights-cleared music, performed by professional musicians. Xhail is currently developing its app that will result in a completely new way of creating real music with a music-creation process so easy that for the first time, music creation will be fully accessible to everyone.

Xhail's main business and technical development is shared between the United States, Sweden, and Ireland.