

N.B. The English text is an unofficial translation.

Xhail AB (publ)
Notice to Extraordinary General Meeting

The shareholders of Xhail AB (publ), company registration no 556658-6797 (the “Company”), are hereby invited to participate in the Extraordinary General Meeting (“EGM”) to be held June 3, 2022 at 4:00 pm at Advokatfirman Delphi, Mäster Samuelsgatan 17 in Stockholm. Notice is issued in accordance with Chapter 7, Section 13, Paragraph 2, of the Swedish Companies Act at the request of shareholders who own more than ten per cent of the shares in the Company.

Participation

Shareholders that wish to participate in the procedures at the EGM must:

- by no later than May 25, 2022 be recorded as shareholders in the share register kept by Euroclear Sweden AB, and
- by no later than May 30, 2022 give notice to the Company of their intention to participate in the EGM. Notice shall be given in writing by e-mail at ir@xhail.com or by mail addressed to Xhail AB (publ), Eriksbergsgatan 10, 114 30 Stockholm, Sweden. In providing such notice the shareholder should state its name, address, personal registration number or company registration number, telephone number, shareholdings and if applicable, the number of accompanying assistants (a maximum of two). The notice must also, where applicable, for example regarding legal entities, be accompanied by complete authorization documents such as a registration certificate or equivalent.

Representatives etc.

Shareholders who are represented by proxy must submit to the Company a written, signed and dated power of attorney for the representative. The period of validity of the power of attorney may not exceed five years provided it has been specifically stated. If no period of validity is stated, the power of attorney is valid for a maximum of one year. If the power of attorney is issued by a legal entity, a certified copy of the registration certificate or equivalent must be submitted to the Company by mail together with the original copy of the power of attorney in good time before the EGM at the address mentioned above. The registration certificate may not be issued earlier than one year before the date of the EGM. Power of attorney forms are available at the Company's website www.xhail.com

Nominee-registered shares

Shareholders who have their shares nominee-registered must, in order to have the right to participate at the EGM, request to be recorded as shareholders, in their own name, in the share register kept by Euroclear Sweden AB on the record date May 25, 2022. This is done through temporary registration of the shares in the shareholders own name, so-called registration of voting rights. Registration of voting rights must be requested from the nominee in good time and in accordance with the respective nominee's routines. Registration of voting rights that has been requested by shareholders at such a time that the registration has been made by the nominee no later than May 30, 2022 will be taken into account in the production of the share register.

Proposed agenda

1. Election of chairman of the meeting
2. Drawing up and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons to verify the minutes
5. Determination as to whether the meeting has been duly convened
6. Determination of the number of board members and, where applicable, deputy board members

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7. Determination of the fees to the Board of Directors
8. Election of Board of Directors
9. Closing of the meeting

Items 6-8 have been included in the agenda at the request of shareholders holding more than ten percent of the shares of the Company.

Number of shares and votes in the Company

As of 2022-04-22 the total number of registered shares and votes in the Company amounts to 3,066,236,197. The Company does not hold any own shares.

Miscellaneous

Shareholders of the Company are, where the Board of Directors believes that it that it may take place without significant harm to the Company, at the Extraordinary General Meeting entitled to receive information in respect of any circumstances which may affect the assessment of a matter on the agenda (i.e. the right to request information pursuant to Chapter 7, Sections 32 and 57 of the Swedish Companies Act).

Stockholm April 2022

Xhail AB (publ)

The Board of Directors