



June 3, 2022

Report from Extra Meeting of Shareholders of Xhail AB (publ)

The shareholders of Xhail AB (publ) ("Company" or "Xhail") has, on June 3, 2022, held an extra general meeting of shareholders ("EGM") in Stockholm where the following decisions were made.

The EGM decided to elect a Board of Directors consisting of four members, with the re-election of Anders Thorsell and Andreas Carlsson, and the new election of Thomas Häggkvist and My Simonsson. Alexander Dessauer left the board.

Thomas Häggkvist is a financial specialist and businessman with an over 20-year track record serving as banker, CEO and CFO. My Simonsson is a lawyer with more than 20 years of experience in both legal work as well as in holding board positions for companies traded on the Swedish market.

All decisions were made unanimously. 62 percent of the shares of the company was represented at the meeting.

The Board of Directors

For further information, please contact:

Anders Thorsell, CEO

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Xhail has developed the world's most advanced automatic real-music-generating platform. The patented technology combines stems from top-level musicians into complete musical pieces in a vast array of styles and genres. Xhail puts music creation in the hands of everyone, with real-time-generated rights-cleared music, performed by professional musicians. Xhail is currently developing its app that will result in a completely new way of creating real music with a music-creation process so easy that for the first time, music creation will be fully accessible to everyone.

Xhail's main business and technical development is shared between the United States, Sweden, and Ireland.